

PPP Canada Annual Public Meeting

**Tony Comper – Chair of PPP Canada’s
Board of Directors
September 24, 2014**



**PPP CANADA
CELEBRATES 5 YEARS
OF
INNOVATIVE
INFRASTRUCTURE**

BETTER VALUE, TIMELINESS
AND ACCOUNTABILITY THROUGH
PUBLIC-PRIVATE PARTNERSHIPS

- ▶ **Our Purpose**
- ▶ **Our Priorities**
- ▶ **Our Governance**
- ▶ **Corporate Excellence**

► Our Purpose

- Government of Canada recognized value in engaging private sector innovation to build more for less, fill the infrastructure gap and deliver value
- Proven success of P3s across Canada and the world
- Opportunity for Government of Canada to leverage its role to facilitate P3 consideration
- 2008, Government of Canada established PPP Canada, a federal Crown corporation, to spearhead federal P3 efforts in public infrastructure delivery

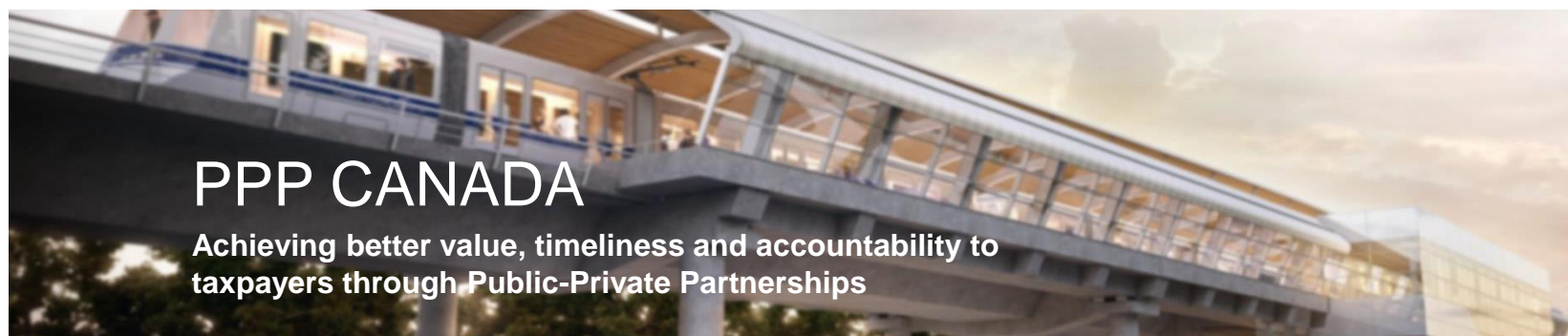
P3 KNOWLEDGE
LEADERSHIP
EXPERTISE

Our Mandate

- To improve the delivery of public infrastructure by achieving better value, timeliness and accountability to taxpayers, through P3s.

To support this mandate, the corporation has implemented three business lines:

- P3 Knowledge Development and Sharing
- Advancing Federal P3s
- Advancing Provincial, Territorial, Municipal and First Nation P3s



P3 KNOWLEDGE
LEADERSHIP
EXPERTISE

► Our Priorities

- Build and leverage PPP Canada's expertise to provide P3 leadership across Canada;
- Broaden PPP Canada's engagement on capital projects at the federal level; and
- Develop public sector capacity and knowledge to deliver P3s through the strategic use of the P3 Canada Fund.

Board's role in advancing these priorities

Responsible for stewardship and accountable for financial resources

Invest the P3 Canada Fund and manage PPP Canada's resources

Recommend P3 infrastructure projects at the Federal level

► Our Governance



Tony Comper



Peter Armstrong



Rick Byers



Jacques Lamarre



Bill McMackin



Carol Pennycook

Corporate Governance: Board Business



Audit Committee

Responsibilities

- Standards of integrity and behaviour;
- Reporting of financial information and planning;
- Internal control systems, including the Corporation's compliance with all applicable legal and regulatory requirements; and
- PPP Canada's Enterprise Risk Management plan.

Performance Highlights 2013-2014

- Quarterly and internal financials, investment schedules, board expenses and proactive disclosure records
- Internal Audit
- Corporate Risk Profile
- Delegation of Authority policies
- PPP Canada's Investment Policy
- PPP Canada's internal controls
- 2013 audit plan
- Special Examination in 2014 - 2015

Governance & Human Resources Committee

Responsibilities

- Implementing effective corporate governance principles;
- Analyzing and recommending candidates for Board appointed officers and the compensation of such officers; and
- Developing and approving human resource strategies and policies;

Performance Highlights 2013-2014

- Annual Public Meeting for 2014
- Access to Information practices
- Board self-evaluation
- Performance of the CEO
- Executive Succession Plan
- PPP Canada's 2013-2014 compensation structure

Investment Committee

Responsibilities

- Review management recommendations on potential federal P3 projects;
- Review project screening and investment recommendations of projects submitted under the P3 Canada Fund; and
- Conduct due diligence on P3 Canada Fund allocation and investments.

Performance Highlights 2013-2014

- Launch of Rounds Five and Six of the P3 Canada Fund
- Closed Rounds Four and Five
- P3 Canada Fund Investments of \$1.5 billion for Rounds Four and Five
- Federal advisory services

Independent Auditor's Report



- Completed by the Auditor General of Canada and KPMG
- Auditor's responsibility is to express an opinion on the Corporation's financial statements based on the results of their audit
- Found that the financial statements present fairly, in all material respects, the financial position of the corporation as at March 31, 2014
- This is PPP Canada's 6th successive unqualified opinion in its 6 year audit history

2013 – 2014 In Review: Financial Position

TABLE 5: OPERATING RESULTS

	2013-14	2012-13
OPERATING REVENUES		
Parliamentary Appropriations	12,300	12,450
Fees from Federal P3 Advice	2,054	445
Interest Income	39	33
TOTAL REVENUES	14,393	12,928
OPERATING EXPENSES		
Salaries and Benefits	6,321	7,025
Professional and Contracted Services	1,841	2,293
Other Corporate Expenses	3,080	2,928
TOTAL EXPENSES	11,242	12,246
OPERATING SURPLUS	3,151	682

- Our appropriation is \$150K less than last year, due to actions undertaken in response to the Government's Strategic & Operating Review
- PPP Canada earned fee revenue for advisory services last year in the amount of \$1.53M plus recovery of contracted services costs, totaling to \$2.05M
- Total operating expenses decreased by \$1.0M due to decreases in salary and benefits (\$704K) and a reduction in contracted services (\$452K), offset slightly by an increase in other corporate expenses (\$152K).

2013 – 2014 In Review: P3 Canada Fund

P3 CANADA FUND PLANNED COMMITMENTS

PROJECT NAME	PLANNED 2014/15	PLANNED 2015/16	PLANNED 2016/17	PLANNED 2017/18	PLANNED 2019 AND THEREAFTER
Lac La Biche Biological Nutrient Removal Wastewater Treatment Facility	343				
Evan Thomas Water and Wastewater Plant	9,950				
Lachine Train Maintenance Centre		24,725			
Barrie Transit Facility Project		5,800			
Biosolids Management Facility		11,000			
Downtown Eastside Housing Renewal Project	13,540	15,560			
Lincoln Station Project			7,000		
Organics Biofuels Facility Project			16,900		
North Saskatchewan Bridge			36,800		
Saskatoon Civic Operations Project			42,900		
Biosolids Energy Centre					83,400
Go Transit East Rail Maintenance Facility					94,800
Iqaluit International Airport Improvement				77,300	
Edmonton Light Rail Transit System					250,000
Sorting and Waste Treatment Centre for the Regional County Municipality of Haute-Yamaska			12,000		
Regina Wastewater Treatment Plant			58,500		
Hamilton Biosolids Project					22,900
Saint John Safe Clean Drinking Water					57,300
Regina Bypass Project					200,000
Saskatoon North Commuter Parkway					66,000
TOTAL ANNOUNCED PROJECTS	23,833	57,085	174,100	77,300	774,400

► Corporate Excellence

- Excellence in Human Resources Management
- Sound, Transparent, Risk-Based Stewardship of Resources
- Leadership in Enterprise Risk Management



ANNUAL REPORT

LEADERSHIP & EXPERTISE

P3CANADA.CA

